

## Air Capital R/C & Model Auction “Buy It Now”.

We have been approached by several buyers/sellers wanting to try a “buy it now” (BIN) option with the auction. So we have decided to give it a try. Here are the rules.

### General Buy It Now Rules.

1. Setting the price on a BIN is at the sole discretion of the seller.
2. BIN cards will be available to the seller at the time of check-in.
3. The BIN cards will be filled out by the seller and verified by an authorized auction worker. The auction worker will “stamp” over the listed price with an ink stamp certifying the BIN card was filled out correctly by the seller.
4. Auction staff will not accept any BIN cards that have been modified during the Buy It Now period of the auction.
5. The BIN card will need to “taped” to the item.
6. Auction staff will record the sale price of an item as it is listed on the BIN card.
7. All BIN sales will be processed the same as a regular Auction item sell, this includes Sales Tax Collection at buyer checkout.
8. Any “private” negotiations between a buyer and seller are between the buyer and seller. Auction staff will record the sale price as it is listed on the BIN card and will collect that amount during buyer checkout. It is up to the honor of the buyer/seller to honor any “private” deals between them for any difference in sell amount. The buyer will still be responsible for the Sales Tax on the full amount listed on the BIN card.

### Rules during the actual Buy It Now period.

1. BIN cards are to be left on the item(s) during the “inspection” period and cannot be removed prior to the official start time of the BIN time. Individuals seen removing BIN cards will be asked to leave the auction.
2. The BIN time will start after the auction welcome, announcements and National Anthem and will last for 30 minutes. Starting at approximately 9am.
3. Any individual who wishes to buy a BIN item(s) simply needs to remove the BIN card from the item(s) they wish to purchase and take the BIN cards to the auction table where the sale will be recorded. At that time auction workers will move the item(s) to the impound area.
4. No buyer checkouts will be allowed until after the start of the actual auction to give the auction workers time to record the sales and transport items to impound and to get the auction started. Buyer checkouts will be available at roughly 10am.